



Camden Place HOA, Inc.

c/o Association Services, Inc.
1110 Park Place, Suite 101
Coeur d'Alene, ID 83814
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Camden Place 1st Addition Homeowners Association, Inc.

Board of Directors Meeting

Thursday, June 14, 2018 5:30pm
1110 Park Place, Coeur d'Alene, ID
Conference room – 3rd Floor

Open Session - Meeting Minutes

Board Members in Attendance:

Zachary Batchelder, President – partially by phone
Kim Listoe, Treasurer
Vivian Krause, Director
Judy Beadle, Secretary

Management Co. (ASI):

Samantha Ruby, CMCA

- I. **Call to Order:** Meeting was called to order by Vivian at 5:35pm and a quorum was established.
- II. **Minutes:** A motion was made by Kim and seconded by Judy to approve the April 5th, 2018 Board meeting minutes as presented; all were in favor, motion passed.
- III. **Financial Report:** Samantha provided a review of the financial reports. The Financials show as of May 31, 2018, the Operating Account shows a balance of \$4,405.72; the Road Reserve Account shows a balance of \$14,027.25 and the Snow Reserve Account shows a balance of \$3,207.46. The Balance Sheet shows Assets equaling Total Liabilities & Equities at \$21,440.15. This is a 1.9% increase from this time last year. Total income in May was \$1,925.89, with total expenses for February at \$2,841.17, making a net loss of \$916.31 for May.

There were no questions regarding the financial reports.
- IV. **Executive Session:** The Board members went into Executive Session at 6:02 to discuss a delinquent account, and the landscape maintenance contract.
- V. **Executive Session:** The Board members exited Executive Session at 6:20pm.
- VI. **Old Business:** All old business was discussed in Executive Session.
- VII. **New Business:**
2018 Annual Meeting: The 2018 Annual Membership meeting is scheduled for July. Samantha presented a draft copy of the meeting notice, agenda, proxy, volunteer application,

and the 2017 Annual Members' Meeting minutes. After review, the Board determined it was acceptable to mail.

Samantha asked if Vivian and Kim were interested in re-election, and both are interested. Samantha will put them both on the voting ballot.

Snow Removal Vendor for 2018-2019: Samantha presented a bid from Empire Lawn, which included landscape maintenance services as well as snow plowing services. After review, the Board members unanimously agreed to have Empire Lawn complete snow removal services in 2018-2019 snow season. Samantha will notify this vendor.

VIII. **Adjournment:** With no other business to discuss, Zach adjourned the meeting at 6:29pm.

Meeting Minutes respectfully submitted by Samantha Ruby, ASI.