



Camden Place HOA, Inc.

c/o Association Services, Inc.
1110 Park Place, Suite 101
Coeur d'Alene, ID 83814
(208) 676-8626 – Office | (208) 676-8603 – Fax

Camden Place 1st Addition Homeowners Association, Inc.

Board of Directors Meeting

Tuesday February 26, 2019 5:30pm

Post Falls Library

Meeting Room 2

Open Session - Meeting Minutes

Board Members in Attendance:

Zachary Batchelder, President

Vivian Krause Vice President

Norah Couch, Secretary

Judy Beadle, Director

Management Co. (ASI):

Laura W. White, CMCA

- I. **Call to Order:** Meeting was called to order by Zach at 5:25pm and a quorum was established.
- II. **Minutes:** A motion was made by Zach and seconded by Vivian to approve the November 13, 2018 Board meeting minutes as presented; all were in favor, motion passed.
- III. **Financial Report:** Laura provided a review of the financial reports. The Financials show as of January 31, 2019, the Operating Account shows a balance of \$4,759.13; the Road Reserve Account shows a balance of \$15,159.08 and the Snow Reserve Account shows a balance of \$3,208.97. The Balance Sheet shows Assets equaling Total Liabilities & Equities at \$22,386.94. This is a 13.3% increase from this time last year.

Zach noticed a transfer to reserve account occurred in January and wondered if this usually happens monthly or should it be quarterly. Laura will checked and transfers should only occur quarterly and she will make the correction going forward.

- IV. **Old Business:.**
None.

V. **New Business:**

- Snow Removal Status: We will go beyond budget for this year. We will pay Empire from operating account and transfer from reserves as needed. Laura will remind Empire to shovel walkways on Arlington and Kaufman
- Insurance Premium Renewal: No change on insurance – motion to renew from Zach and 2nd by Judy motion approved.
- Next Meeting Scheduled for April 17, 2017 5:30pm at the Post Falls Library

VI. **Executive Session: No executive session needed**

VII. **Adjournment:** With no other business to discuss, Zach adjourned the meeting at 6:05pm

