

Camden Place 1st Addition HOA, Inc.

2017 Budget

Approved: 11/17/16

	Actuals Jan-Nov Forecast Dec 16	2016 Approved Budget	2017 Approved Budget
Ordinary Income/Expense			
Income			
4000 - HOA Income			
4100 - Assessment Fees	20,790.00	22,680.00	\$22,680.00
4102 - Violation Fees	0.00	0.00	\$0.00
4103 - Non-Payment Fees	737.00	800.00	\$0.00
4104 - Filing Fees	175.00	150.00	\$0.00
4105 - Finance Charges	31.41	0.00	\$0.00
4106 - Interest Earned	6.32	0.00	\$0.00
4107 - Bank Fees	0.00	0.00	\$0.00
4110 - WebSite Income	11.61	0.00	\$0.00
4111 - Uncollectable Provision	0.00	-1,080.00	\$0.00
Total 4000 - HOA Income	21,751.34	22,550.00	\$22,680.00
Total Income	21,751.34	22,550.00	\$22,680.00
Gross Profit	21,751.34	22,550.00	\$22,680.00
Expense			
5100 - Insurance			
5101 - Liability Insurance	664.00	800.00	\$684.00
5103 - Insurance Deductables	0.00	1,000.00	\$0.00
Total 5100 - Insurance	664.00	1,800.00	\$684.00
5120 - Postage & Delivery	370.33	350.00	\$375.00
5121 - Printing & Reproduction	435.27	300.00	\$300.00
5122 - Office Supplies	38.93	50.00	\$50.00
5130 - Professional Expenses			
5137 - Delinq. Notices (Pass thru fee)	450.00	0.00	\$0.00
5138 - Meeting Exp. - Conference Calls	7.40	0.00	\$10.00
5124 - Web-Site Expense	261.00	220.00	\$261.00
5131 - HOA Management Fees	5,040.00	5,040.00	\$5,040.00
5132 - CPA Fee (taxes and audit)	220.00	225.00	\$225.00
5133 - Administrative Fees	1,141.25	1,150.00	\$1,150.00
5134 - Legal Fees	0.00	0.00	\$500.00
5135 - Consulting Fees	0.00	0.00	\$500.00
5136 - Filing Fees	175.00	150.00	\$175.00
Total 5130 - Professional Expenses	7,294.65	6,785.00	\$7,861.00

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5200 · Landscaping & Groundskeeping			
5201 · Lawn Care	4,390.00	5,315.00	\$5,315.00
5202 · Snow Removal	1,000.00	1,000.00	\$1,000.00
5203 · Feed and Weed Control	1,539.16	1,280.00	\$1,400.00
5204 · Repairs and Maintenance	1,664.09	770.00	\$1,000.00
5205 · Improvements (Signage)	217.50	0.00	\$0.00
Total 5200 · Landscaping & Groundskeep	8,810.75	8,365.00	\$8,715.00
5300 · Utilities			
5301 · Electric	249.36	275.00	\$275.00
5302 · Water	2,514.00	2,800.00	\$2,500.00
Total 5300 · Utilities	2,763.36	3,075.00	\$2,775.00
5500 · Taxes			
5501 · Property Taxes	250.00	250.00	\$250.00
5502 · State Taxes	30.00	30.00	\$30.00
5503 · Federal Taxes	0.00	0.00	\$0.00
Total 5500 · Taxes	280.00	280.00	\$280.00
5900 · Bad Debt Write-off	0.00	0.00	\$0.00
6000 · Bank Service Charges	2.00	0.00	\$0.00
Total Expense	20,659.29	21,050.00	\$21,040.00
Net Ordinary Income	1,092.05	1,500.00	\$1,640.00
Other Income/Expense			
Other Expense			
6900 · Reserve Expense			
6901 · Budgeted Reserve Transfer	1,500.00	1,500.00	\$1,500.00
Total 6900 · Reserve Expense	1,500.00	1,500.00	\$1,500.00
6500 · Reserve Road Repair and Maint.			
6555 · Transfer for Capital Expenses	-3,973.30	-4,200.00	\$0.00
6501.2 · Seal Coat of Private Roads	3,973.30	4,200.00	\$0.00
6501.1 · Additional Road Reserve Expense	0.00	0.00	\$0.00
6502 · Budgeted Snow Reserves Expense	0.00	0.00	\$0.00
6502.1 · Additional Snow Reserve Expense	0.00	0.00	\$0.00
6503 · Interest Earned	6.32	0.00	\$0.00
Total 6500 · Reserve Road Repair and Maint.	6.32	0.00	\$0.00
Total Other Expense	1,506.32	1,500.00	\$0.00
Net Other Income	-1,506.32	-1,500.00	\$1,500.00
Net Income	-414.27	0.00	\$140.00