



c/o Association Services, Inc. (ASI)
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Camden Place HOA
MEETING of the Board of Directors
Tuesday, May 26, 2015; 5:30 PM
1250 Ironwood Drive, Coeur d'Alene, Idaho
Conference Room – 3rd Floor

Attendance:

Neil Krause
Kim Listoe
Jeff Kyser

ASI, Management Co.:

Jody Dion, CMCA

Guests:

Vivian Krause

Call to Order: President Neil Krause called the meeting to order at 5:41 PM.

Minutes: The March 24, 2015 BOD Meeting Minutes were reviewed and approved. Kim Listoe made a motion to accept the Minutes as presented. Jeff Kyser seconded the motion. Motion passed unanimously.

Financial Reports: ASI provided the April 2015 YTD Financial Reports on behalf of the Association. It was reported that the operating account had \$5,701.14 as of April 30, 2015. The balance in the Reserve Account was \$10,978.57; and the balance of the Snow Reserve account was \$3,202.53. From the Balance Sheet the total assets as of April 30, 2015 were \$20,714.98. This is a 2.0% decrease from this time last year. Neil Krause made a motion to accept the financials as presented. Jeff Kyser seconded the motion. Motion passed unanimously.

Old Business: Common Areas were discussed. Leaks in the irrigation system have been repaired.

Parking enforcement was discussed.

The Board will review bids for installation of No Parking signs to be installed before September.

New Business: Zak Adams had submitted his resignation to the Board upon the sale of his home in Camden Place. The Board acknowledged Zac great work on behalf of the HOA as Secretary, with projects for community development, and for his work on the Rules and Regulations, leading that AdHoc Committee. Zak and his tireless efforts will be missed.

Jeff Kyser is willing to serve as the HOA Secretary until new officers are elected after the Annual Meeting. Kim made a motion to appoint Jeff to the position of Secretary; Neil seconded the motion. Motion passed unanimously.

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Finding that there are not prohibitions in the governing documents preventing members from the same household from serving on the Board of Directors, Neil made a motion for Vivian Krause to be appointed to the Board for to fill the vacancy created by Zak Adam's resignation. The motion was seconded by Kim Listoe; motion passed unanimously.

Executive Session: The board did not enter in to executive session.

Adjournment: With no further business to discuss, the meeting was adjourned at 5:54 PM.

Meeting minutes respectfully submitted by, Jody Dion, CMCA, AMS
HOA Account Manager