



c/o Association Services, Inc. (ASI)
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Camden Place HOA
MEETING of the Board of Directors
Tuesday, January 20, 2015; 5:30 PM
1250 Ironwood Drive, Coeur d'Alene, Idaho
Conference Room – 3rd Floor

Attendance:

Neil Krause
Zak Adams
Zachary Batchelder – *Absent*

Kim Listoe
Jeff Kyser

ASI, Management Co.:

Jody Dion, CMCA

Call to Order: President Neil Krause called the meeting to order at 5:33 PM.

Minutes: The November 18, 2014 BOD Meeting Minutes were reviewed and approved. Neil Krause made a motion to accept the Minutes as presented. Kim Listoe seconded the motion. Motion passed unanimously.

Financial Reports: ASI provided December 2014 YTD Financial Reports on behalf of the Association. It was reported that the operating account had \$2,636.62 as of December 31, 2014. The balance in the Reserve Account was \$10,602.26; and the balance of the Snow Reserve account was \$3,202.37. Total assets as of December 31, 2014 were \$20,096.21. This is a 2.9% increase from this time last year. However, due to some unexpected water bills, the HOA ended the budget year in the red with a net loss of \$932.53. Neil Krause made a motion to accept the financials as presented. Jeff Kyser seconded the motion. Motion passed unanimously.

Old Business: Jeff Kyser made a motion to finalize and accept the Rules & Regulations that last summer's Ad Hoc Committee proposed. Neil Krause seconded the motion. Motion passed unanimously.

Neil Krause made a motion to record the new regulations and present them to the community in a special mailing with an effective date of March 1st. Kim Listoe seconded the motion. Motion passed unanimously.

New Business: The BOD finalized their meeting schedule for 2015. They will meet on: March 24th, May 19th, July 14th, September 22nd, and November 17th at 5:30pm in the 3rd floor conference room at ASI. The Annual Meeting of the HOA will be held on July 21st at 6:00pm at the Post Falls Library.

Zak Adams presented a certificate from The Salvation Army Kroc Center thanking Camden Place HOA for raising over \$800 in 7 hours bell ringing at Cabela's over the holiday season.

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Zak Adams also announced to the Board that he and his wife have placed their house up for sale. His position on the Board will not be affected at this time.

Executive Session: The board did not enter in to executive session.

Adjournment: Neil Krause made a motion to adjourn the meeting; Jeff Kyser seconded the motion. Meeting was adjourned at 6:38 PM.

Meeting minutes respectfully submitted by Zak Adams, Secretary.