



c/o Association Services, Inc. (ASI)
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Camden Place HOA - Board of Directors Meeting

Tuesday, September 23, 2014
1250 Ironwood Drive, Coeur d'Alene, Idaho
Conference Room – 3rd Floor
5:30 PM

Attendance:

Neil Krause
Kim Listoe
Zachary Batchelder - Absent

Zak Adams
Jeff Kyser

ASI, Management Co.:

Jody Dion, CMCA

Call to Order: President Neil Krause called the meeting to order at 5:29 PM.

Minutes: The July 29, 2014 BOD meeting minutes were reviewed and approved. Zak Adams made a motion to accept the minutes as presented. Kim Listoe seconded the motion. Motion passed unanimously.

Financial Reports: ASI provided August 2014 YTD Financial Reports on behalf of the Association. It was reported that the operating account had \$4,194.96 as of August 31, 2014. The balance in the reserve account was \$10,224.75; and the balance of the Snow Reserve account was \$3,202.05. Total assets as of August 31, 2014 were \$20,863.88. This is a 4.0% increase from this time last year. Kim Listoe made a motion to accept the financials as presented. Jeff Kyser seconded the motion. Motion passed unanimously.

Old Business: The fence in need of repair on Landsdowne was discussed. Both the HOA's portion and the homeowner's portion will be repaired by Master's Fence at the expense of the HOA.

An extended discussion of the draft Rules & Regulations took place. Zak Adams will be preparing a 2nd draft in light of the comments made at the meeting.

Neil Krause requests that a note be made that seal coating of the roads will be done in 2015.

New Business: The 2015 proposed budget was reviewed. Jeff Kyser made a motion to accept the 2015 budget as presented. Kim Listoe seconded the motion. Motion passed unanimously.

Executive Session: The Board did not enter in to executive session.

Adjournment: Neil Krause made a motion to adjourn the meeting; Jeff Kyser seconded the motion. Meeting was adjourned at 7:24 PM.

Meeting Minutes respectfully submitted by Zak Adams, Secretary.