



c/o Association Services, Inc. (ASI)
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Camden Place HOA - Board of Directors Meeting

Tuesday, July 29, 2014
Conference Room – 3rd Floor
5:30PM

Attendance:

Kim Listoe
Neil Krause
Zak Adams
Zachary Batchelder

ASI, Management Co.:

Jody Dion, CMCA

Call to Order: President Neil Krause called the meeting to order at 5:31 PM.

Minutes: The May 27, 2014 BOD meeting minutes were reviewed and approved. Neil Krause made a motion to accept the minutes as presented. Zak Adams seconded the motion. Motion passed unanimously.

Financial Reports: ASI provided June 2014 YTD Financial Reports on behalf of the Association. It was reported that the Operating account had \$6,370.31 as of June 30, 2014. The balance in the Reserve account was \$9,849.75; and the balance of the Snow Reserve account was \$3,202.05. Total assets as of June 30, 2014 were \$21,955.19. This is a 3.8% increase from this time last year. Neil Krause made a motion to accept the financials as presented. Zak Adams seconded the motion. Motion passed unanimously.

Old Business: The board discussed the maintenance of the common areas and an issue with a sprinkler control box that has apparently been vandalized. A new, secure box has been ordered from Beau's Landscaping and is estimated to cost \$140.

The Ad Hoc Committee has been dissolved and recommendations for new HOA rules will be drafted and presented to the board for approval. These include an amendment to the fine policy, a snow removal ordinance, a holiday decoration policy and the formation of an architectural control committee.

New Business: The board prepared for the upcoming Annual Meeting of the Members which will take place on July 31st, 2014.

Executive Session: The board did not enter in to executive session.

Adjournment: Neil Krause made a motion to adjourn the meeting; Zak Adams seconded the motion. Meeting was adjourned at 6:39 PM.

Meeting minutes respectfully submitted by Zak Adams, Secretary.