



c/o Association Services, Inc. (ASI)
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Camden Place HOA - Board of Directors Meeting

Thursday, January 16, 2014
1250 Ironwood Drive, Coeur d'Alene, Idaho
Conference Room – 3rd Floor
5:30 PM

Attendance:

Kim Listoe
Neil Krause
Zak Adams
Zachary Batchelder

ASI, Management Co.:

Jody Dion, CMCA

Call to Order: President Neil Krause called the meeting to order at 5:23 PM.

Appointment to Board: The Board Member Application of homeowner Zachary Batchelder was reviewed and approved. Zak Adams nominated Zachary Batchelder to the Board. Kim Listoe seconded the nomination. Zachary Batchelder was appointed as a member of the Camden Place HOA Board of Directors to the term expiring in July 2016.

Minutes: The July 18, 2013 Annual BOD Meeting Minutes and the October 10, 2013 BOD Meeting Minutes were reviewed and approved. Neil Krause made a motion to accept the Minutes as presented. Kim Listoe seconded the motion. Motion passed unanimously.

Financial Reports: ASI provided 2013 Year-end Financial Reports for the Association. It was reported that the operating account had \$5,584.07 as of December 31, 2013. The balance in the reserve account was \$9,098.80; and the balance of the Snow Reserve account was \$3,201.73. Total assets as of December 31, 2013 were \$19,524.64. This is a 13.5% increase from this time last year. The year ended with a net income of \$1,761.86 which was \$1,348.86 higher than budgeted due to receipt of past due Assessments from prior years and the related delinquent fees. Neil Krause made a motion to accept the financials as presented. Kim Listoe seconded the motion. Motion passed unanimously.

Old Business: The invoice for the irrigation split from August 2013 has been revised and paid. Snow removal services for the 2013-2014 Season are satisfactory. There is nothing to report from our security services.

New Business: Questions for an HOA Members' survey to be mailed in preparation for the formation of an Ad Hoc Committee for the drafting of new Rules and Regulations were discussed. 2014 BOD meeting dates were chosen. On behalf of the Board, ASI will be looking into appointing Andrew Culver as the official Webmaster for Camden Place.

Executive Session: The Board did not enter into executive session.

Adjournment: Neil Krause made a motion to adjourn the meeting; Kim Listoe seconded the motion. Meeting was adjourned at 6:47 PM.

Meeting Minutes respectfully submitted by Zak Adams, Secretary.