



c/o Association Services, Inc. (ASI)
1250 Ironwood Drive, Suite 330
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Camden Place HOA - Board of Directors Meeting

Monday, September 26, 2011
1250 Ironwood Drive – Conference Room
Coeur d'Alene, ID 83814
5:30 PM

Attendance:

Michael Cashon
Andrew Culver
Neil Krause
Alisha Strange
Zak Adams

Management Co.:

Sherry Lenarz - ASI

Call to Order: Neil Krause, President called the meeting to order at 5:35 p.m.

Appointed New Board Member - The Board had reviewed an applicant submitted by Zak Adams who is a legal property owner of Camden Place HOA for a position on the board. Neil Krause made a motion to appoint Zak Adams to the Board of Directors for a three (3) year term. Andrew Culver seconded the motion. Motion passed. (Welcome Zak).

Minutes: The June 29, 2011, BOD meeting minutes were reviewed and approved. Neil Krause made a motion to accept the minutes as presented. Michael Cashon seconded the motion. Motion passed by all.

Financial Report: Sherry Lenarz provided the July and August 2011 Financial reports on behalf of the Association. It was reported that the operating account had \$5,457.30 as of August 31, 2011. Total fund in reserve account was \$5,000.25. ASI also reported that the snow reserve account has been set-up with an open balance of \$200.00.

The board reviewed the delinquent accounts. ASI reported that there are currently five (5) delinquent accounts that were over 90 days in arrears. First and second delinquent letters have been sent.

Michael Cashon made a motion to approve the July and August 2011 Financials. Andrew Culver seconded the motion. Motion passed by all.

Old Business:

First amendment to By-laws – The board reviewed and approved the first amendment to the by-laws. Article 3, section “e” – quorum was replaced in its entirety to read as follows: A majority of the members attending the annual meeting shall constitute a quorum for the transaction of any and all business at any regular or special meeting of the members of the Association. Michael Cashon made a motion to approve and sign amendment to by-laws as read. Alisha Strange seconded the motion. Motion passed by all.

New Business:

ASI presented the **2012 proposed budget**. The board members went through each line item during the meeting, but agreed to review again for approval at the November 2011 board meeting.

Snow Removal – Neil informed the board that he will go out and get new bids for the 2011-12 snow removal and present at the November 2011 board meeting.

Adjournment: Meeting was adjourned at 6:25 p.m.

Meeting minutes respectfully submitted by Sherry Lenarz, ASI