



c/o Association Services, Inc. (ASI)  
1250 Ironwood Drive, Suite 330  
Coeur d'Alene, ID 83814  
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**Camden Place HOA - Board of Directors Meeting**

Thursday, March 31, 2011  
1250 Ironwood Drive – Conference Room  
Coeur d'Alene, ID 83814  
5:30 – 6:30 PM

**Attendance:**

Michael Cashon  
Andrew Culver  
Neil Krause  
Alishia Strange

**Management Co.:**

Sherry Lenarz - ASI

**Call to Order:** Meeting was called to order at 5:35 p.m. by Neil Krause.

**Minutes:** The February 2, 2011, BOD meeting minutes were reviewed. Michael Cashon made a motion to accept the minutes as presented. Andrew Culver seconded the motion. Motion passed by all.

**Financial Report:** Sherry Lenarz provided the February 2011 financial report on behalf of the Association. It was reported that the operating account had \$5,240.10 and \$500 in the reserve account as of February 28, 2010.

Total expenses paid in February were \$1,281.97. The additional expense that the HOA had incurred was from Ross Point Water District of \$455.00 (services from October 2010 through January 2011).

**Michael Cashon made a motion to move \$500 from the operating account into the reserve account. Andrew Culver seconded the motion. Motion passed.**

**Michael also made a motion that when funds in the operating account exceeded \$5,500 that \$500 would be transferred into the reserve account. Andrew Culver seconded the motion. Motion passed.**

**Old Business:**

Insurance - At the February 3, 2011 BOD meeting, the Board had asked ASI to get insurance bids which would provide coverage for liability, property and directors and officers. ASI presented three bids – State Farm, Western Community and Hallmark Homes. The Board reviewed the bids and made a motion to accept the bid from State Farm Insurance for \$806.00 annual premium which includes \$1.0M liability; \$1.0M Directors & Officers and \$1.0M liability umbrella. Motion passed by all.

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**Old Business - continue:**

ASI had received a call from an owner on Arlington Lane explaining that their basketball hoop had been damaged by the snow plow. The Board discuss that this is not the responsibility of the HOA and Neil had spoken to the snow removal contactor as well as to the owner about the situation.

It was discussed that objects/items placed on a city or private streets is in violation to the Post Falls city ordinance and could potentially be a liability to the owner. It was discussed that a resolution be drafted by ASI and reviewed at the next BOD meeting.

The annual members meeting have been rescheduled to Thursday, July 14, 2011 at 6:00 p.m. ASI will confirm availability to hold the meeting at the Post Falls Public Library.

**New Business:**

No new business.

**Adjournment:** Meeting was adjourned at 5:45 p.m.

*Meeting minutes prepared by Alishia Strange, Secretary and approved by the Board of Directors.*