



c/o Association Services, Inc. (ASI)
1250 Ironwood Drive, Suite 330
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Camden Place HOA - Board of Directors Meeting

Friday, November 19, 2010
1250 Ironwood Drive – Conference Room
Coeur d'Alene, ID 83814
4:00-5:00 PM

Attendance:

Michael Cashon
Andrew Culver
Neil Krause
Alishia Strange

Management Co.:

Sherry Lenarz - ASI

Call to Order: Meeting was called to order at 4:02 p.m.

Minutes: The October 7, 2010 BOD Meeting Minutes were reviewed. Michael Cashon made a motion to accept the Minutes as presented. Andrew Culver seconded the motion. Motion passed by all.

Financial Report: Sherry Lenarz provided the October 2010 Financial Report on behalf of the Association. It was reported that the operating account had \$3,584.35 as of October 31, 2010. Expenses paid in October totaled \$809.32.

The board reviewed the delinquent accounts. It was discussed that we will apply a lien on HOA members that are in arrears beyond ninety (90) days.

The Board members discussed the possibilities of opening a reserve account for future road repairs. Andrew Culver motions to open a reserve account for road repair. Michael Cashon seconded the motion. Motion passed by all. Michael Cashon motions for the \$500.00 to be transferred into the reserve account. Andrew Culver seconded the motion to transfer the money. Motion passed by all.

Andrew Culver brought to our attention that when a HOA member pays their dues using paypal, there is \$.34 left over. The Board Members decided that the left over amount will go towards the web-site costs.

Insurance was also discussed. We are using Western Community Insurance and as a group decided to pay the insurance quarterly. It will be \$183.00 every three months.

Michael Cashon made a motion to approve the October 2010 Financials. Andrew Culver seconded the motion. Motion passed by all.

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Old Business:

Mission Statement: Michael Cashon motioned to pass the mission statement brought to the Board Members by Alishia Strange. Alishia Strange seconded the motion. Motion passed by all.

Group Picture: We still need to set a date for the group picture.

New Business:

Board Members finalized the meeting schedule though July. The meeting dates and times are listed on the website for all the HOA members to see and they are welcome to sit in at any of the meetings.

Neil Krause will email out the agenda for the next meeting to the Board Members.

Adjournment: Meeting was adjourned at 5:15 p.m.

Meeting minutes prepared by Alishia Strange, Secretary and approved by the Board of Directors.