



c/o Association Services, Inc. (ASI)  
1250 Ironwood Drive, Suite 330  
Coeur d'Alene, ID 83814  
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**Camden Place HOA - Board of Directors Meeting**

Thursday, October 07, 2010  
1250 Ironwood Drive – Conference Room  
Coeur d'Alene, ID 83814  
5:30 PM

**Attendance:**

Michael Cashon  
Andrew Culver  
Neil Krause  
Alishia Strange

**Management Co.:**

Sherry Lenarz - ASI

**Call to Order:** Meeting was called to order at 5:31 p.m.

**Minutes:** The August 26, 2010 BOD meeting minutes were reviewed and approved. Michael Cashon made a motion to accept the minutes as presented. Andrew Culver seconded the motion. Motion passed by all.

**Financial Report:** Sherry Lenarz provided the August 2010 Financial Report on behalf of the Association. It was reported that the operating account had \$2,851.35 as of August 31, 2010. Expenses paid in August totaled \$1,666.40. The board reviewed the delinquent accounts and the foreclosed property. ASI informed the Board that the 1412 Brookhaven was sold which was owned by the Secretary of Housing & Urban Development (HUD).

Michael Cashon made a motion to approve the August 2010 Financials. Andrew Culver seconded the motion. Motion passed by all.

**The Board of Directors moved into Executive Session at 6:00 p.m.**  
**The Board of Directors came out of Executive Session at 6:10 p.m.**

Michael Cashon made a motion to remove Amanda Wilson from the Board of Directors. Andrew Culver seconded the motion. Motion passed by all. Amanda Wilson is no longer a Member of the Board of Directors for Camden Place. Her position will remain vacant until the next election in 2011.

**Old Business:**

The Board members reviewed the final draft of the By-laws. Michael Cashon made a motion to approve the By-laws. Andrew Culver seconded the motion. Motion passed by all. All signed the By-laws into affect.

**Website:** All board members congratulated Andrew on a great job. Website looks fantastic!

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**New Business:**

**Mission Statement:** We will all think about a mission statement for our community. We will post it on the website when we have finalized it.

**Group Picture:** We will all figure out a date and time for a Board of Directors Picture.

**Budget:** The Proposed 2011 Budget was reviewed by all Board Members. Sherry Lenarz suggested that if we exceed the 2011 snow budget \$1,190.00 the board may want to consider doing a special assessment to the owners for the difference. (*Example: If we exceed the 2011 snow budget by \$800.00 - each lot owner would be assessed \$19.50*). By doing this, will help not deplete the Association's operating account. All Board Members were in favor and approved. It was also discussed to have the annual meeting of the members in 2011 held at the Post Falls Library. Michael Cashon made a motion to approve the 2011 Budget. Andrew Culver seconded the motion. Motion passed by all.

**Adjournment:** Meeting was adjourned at 7:05 p.m.

Meeting minutes prepared by Alishia Strange, Secretary;